



Missouri Department of Economic Development

Small Business Incubator

2012 Performance Report



Independence Regional Ennovation Center – Independence



Christopher ‘Kit’ Bond Incubator – St. Joseph

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Ozarks Small Business Incubator – West Plains



BEGIN New Venture Center – St. Louis

Executive Summary

STATUTORY AUTHORITY

620.495, RSMo, as amended

PURPOSE

The purpose of this program is to generate private funds to be used to establish a “protective business environment” (incubator) in which a number of small businesses can collectively operate, fostering growth and development during a business start-up period.

PROGRAM DESCRIPTION

An incubator is a building, which can be divided into smaller units of space to be leased by small businesses. An incubator is also a program without infrastructure in which participants avail themselves of business development services to assist in the growth of their start-up businesses.

In addition to the space, incubators provide business development services for use by the tenants and participants. These services shall include, but are not limited to, financial consulting assistance, management and marketing assistance, business education, and physical services such as personal computers, copier, facsimile, conference rooms, labs, etc. Because of the shared services and efficient use of the available space, costs are usually much less than for a small business operating independently.

The incubator is not intended to be a permanent home for the new firm. After a period determined by the incubator’s policy, a tenant will move from the incubator, thereby making room available in the incubator for a new start-up firm.

The Missouri Department of Economic Development approves (certifies) or denies proposals for small business incubators based on the ability of the incubator to meet statutory requirements of the program; the economic impact of the incubator on the community, conformance with area-wide and local economic development plans; and location of the incubator, in order to encourage geographic distribution of incubators across the state. Certified incubators may receive contributions from taxpayers. The taxpayers in turn may receive tax credits in the amount of 50% of the contributions. The tax credits can be carried forward for five years and also be sold or transferred. The overall maximum amount of tax credits that can be authorized in any one calendar year is \$500,000.



St Louis Enterprise Center – Wellston



Small Business Synergy Center – St. Charles

ECONOMIC IMPACT

Tax credits issued through the Small Business Incubator Program from the program's inception through November 30, 2012, total **\$2.88 million**, which attracted contributions totaling more than **\$5.76 million**.

PROGRAM STATISTICS

Most tenants are originally from Missouri. These tenants chose the Small Business Incubators due to their unique locations and affiliations with major research institutions, hospitals and universities located in the state. Most graduates decided to stay in Missouri because of the founders' and workforce's residency. However, the graduates that relocated to other states identified the reasons for such decision as inability to raise additional funding or acquisition by another company. The information regarding the number of jobs, payroll and investment of graduate companies is not complete because most incubators do not track such data and thus are unable to provide it. Ten out of the eleven active incubators reported. One did not report at all.

Annually a Budget of Revenues and Expenditures application is submitted by each Small Business Incubator desiring to request Tax credits for the upcoming year. This report is due by the end of January, and the tax credits are then awarded based on the request of Capital Expenditures and Non- Operating Expenditures listed in this report. The following is a listing of the Incubators that were awarded tax credits, listed by year of approval.





Center for Emerging Technologies - St. Louis



**Life Sciences Business Incubation Center -
Columbia**

Table 1 Applications Rec'd/Approved through November 30, 2012

Year	Applications Rec'd	Applications Approved	Name
1990	1	1	OZARK
1991	0	0	
1992	1	1	MITF
1993	2	2	SBSC, StLEC
1994	0	0	
1995	1	1	MIC
1996	0	0	
1997	1	1	BEU
1998	2	2	MIC, THEC.
1999	0	0	
2000	1	1	CET
2001	1	1	CET
2002	1	1	StLEC
2003	3	3	CET, NIDUS, TEC
2004	4	4	CET, LSBIC, JNB TIC, TEC
2005	5	5	CET, JNB TIC, LSBIC, SMIC, TEC
2006	6	6	CET, JNB TIC, LSBIC, SBSC, SMIC, TEC
2007	5	5	CET, JNB TIC, LSBIC, SMIC, TEC
2008	6	4	Avvio, CET, JNB TIC, LSBIC, SMIC, TEC
2009	3	3	CET, JNB TIC, LSBIC,
2010	8	8	CET, JNB TIC, LSBIC, Kit Bond, Ozarks SBI, Independence Regional Ennovation Center, Arts Incubator, BEGIN New Venture Center
2011	8	7	Arts Incubator, BEGIN, CET, Ennovation Center, JNB TIC, Kit Bond Center, LSBIC, Ozarks SBI
2012	1	1	Direct Impact Business Education Center
Total	60	57	





Southeast Missouri Innovation Center (SMIC) – Cape Girardeau



Joseph Newman Business and Technology Innovation Center - Joplin

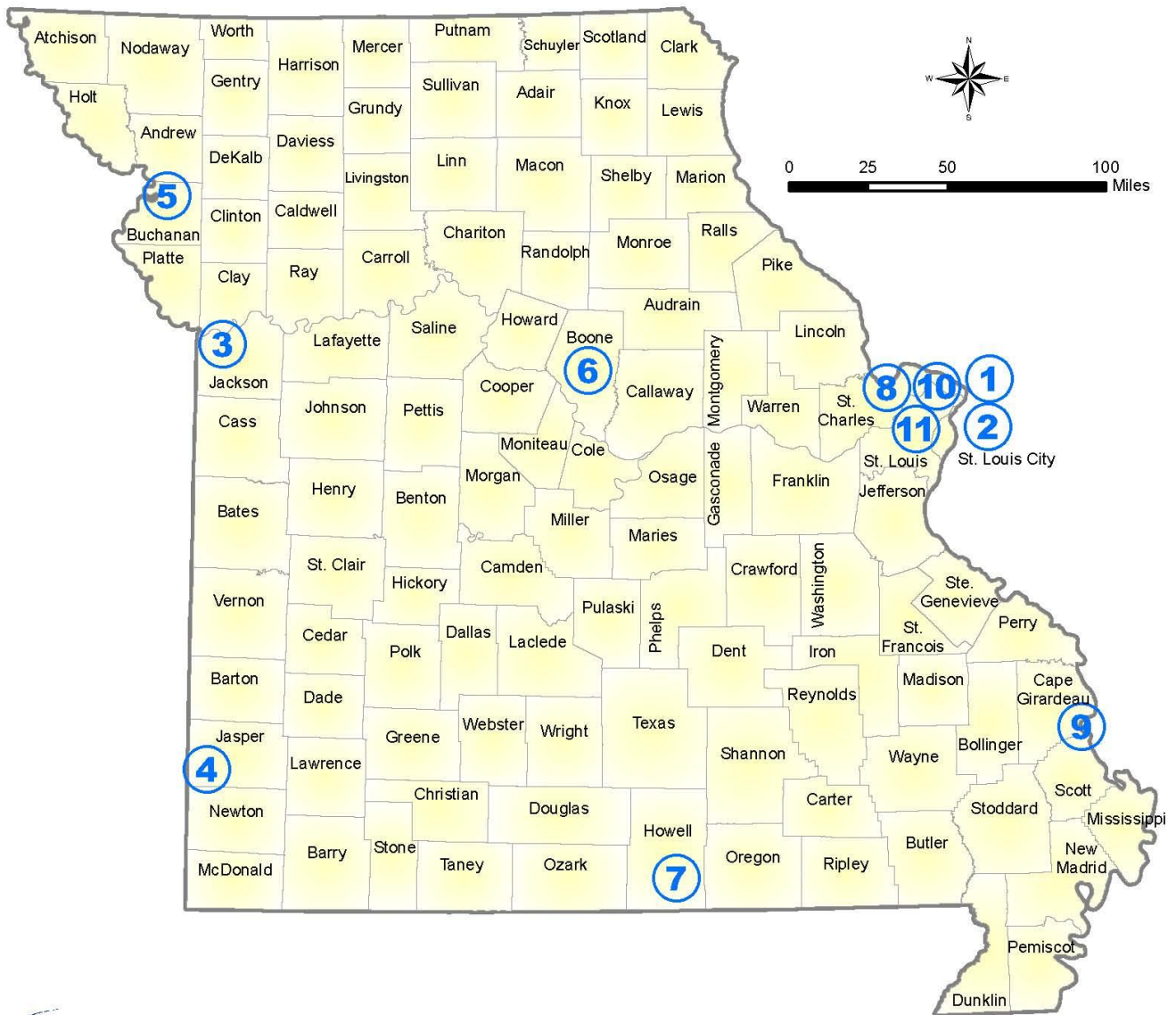
Table 2 Performance Statistics – through 11/30/2012(See Exhibit 1 for detail by incubator)

Data Description	Total for all Incubators
# Incubators Created	20
#Incubators Inactive/Closed	9
#Incubators Active	11
#Incubators Under construction	0
Average occupancy rate 2012	57%
Focus	Bio-Med., R&D, Mfg, IT/ Comm, Plant & Life Science, Business Development Services, Product Development Mixed
State origin current/previous tenants	MO, NY, VA/CA, PA/NJ/FL, IL
# Tenants	137
# Tenants/Incubator jobs	688 full time/140 part time
\$ Tenants/Incubator payroll	\$ 4,040,670
\$ Tenants/incubator spending	N/A
Tenants average length in years	2.29 yrs
# Failed	61
Failed average length in years	.57yrs
# Missouri graduates	53
# Missouri graduates jobs	1413 reported
# Missouri graduates still in business	118 reported
Missouri graduates average length in years	2.68 yrs
\$ Missouri graduates payroll	N/A
\$ Missouri graduates spending	N/A
# Other graduates	19
Other graduates average length in years	3.60
States moved to	CA, CO, NJ, IL, KY, SC, TX, WA, WI



Geographical Distribution

Missouri Certified Active Incubators



Missouri Certified Incubators Contact Information

Active Incubators List

1. BEGIN New Venture Center

Sponsor: St. Patrick's Center
Contact person: Jan DeYoung
800 N. Tucker Blvd
St. Louis, MO 63101
Phone: (314) 802-0995
Fax: (314)
E-mail: jdeyoung@stpatrickcenter.org
Website: www.stpatrickcenter.org/programs/employment-training/bnvc/

2. Center for Emerging Technologies (CET)

Sponsor: Center for Emerging Technologies
Contact person: Barbara Enneking
4041 Forest Park Avenue
St. Louis, MO 63108-3213
Phone: (314) 615-6900
Fax: (314) 615-6901
E-mail: benneking@emergingtech.org
Website: www.emergingtech.org

3. Independence Regional Ennovation Center

Sponsor: Independence Council for Economic Development
Contact person: Tom Lesnak
1509 W. Truman Rd
Independence, MO 64050-3436
Phone: (816)252-5777
Fax: (816) 252-5777
E-mail: tlesnak@independencemo.biz
Website: <http://www.ennovationcenter.com/>

4. Joseph Newman Business and Technology Innovation Center (JNB TIC)

Sponsor: Joplin Area Chamber of Commerce Foundation
Contact person: Steve Russell
320 E. 4th
St. Joplin, MO 64801
Phone: (417) 624-4150
Fax: (417) 624-4303
E-mail: srussell@joplin.com
Website: www.newmaninnovationcenter.com

5. Kit Bond Science and Technology Incubator)

Sponsor: Missouri Western State University
Contact person: Dr. Gary E. Clapp, Pd.D.
4221 Mitchell Avenue
St. Joseph, MO 64507-2266
Phone: (816) 749-4014
Fax: (816) 271-5972
E-mail: gclapp@iials.com
Sara.hagen@iials.com
Website: www.missouriwestern.edu/lifesciences

6. Life Sciences Business Incubation Center (LSBIC)

Sponsor : Missouri Innovation Center
Contact person: Quinten Messbarger
1601 S. Providence
Columbia, MO 65211
Phone: (573)884-0492 Fax(573)884-3600
E-mail: messbargerq@missouri.edu
Website: www.muincubator.com

7. Ozarks Small Business Incubator)

Sponsor: Downtown West Plains, Inc.
Contact person: Heather Fisher
408 Washington Ave.
P.O. Box 1194
West Plains, MO 65775
Phone: (417) 257-2563
Fax: (417)256-8711
E-mail: hlands@email.com
Website: www.ozsbi.com

8. Small Business Synergy Center (SBSC)

Sponsor: Small Business Synergy Center
Contact person: Craig Frahm
5988 Mid Rivers Mall Drive
St. Charles, MO 63304
Phone: (636) 441-6880
Fax: (6 3 6) 4 4 1 - 6 8 8 1
E-mail: cfrahm@edcstcharlescounty.com
Website: www.stcc-edc.com

9. Southeast Missouri Innovation Center (SMIC)

Sponsor: Missouri Research Corporation
Contact: Mangels, Kathy
One University Plaza, MS 3300
Cape Girardeau, MO 63701
Phone: (573) 651-2570
Fax: (573) 651-5061
E-mail: kmangels@semo.edu
Website: www.semo.edu/cie/

10. St. Louis Enterprise Center-Wellston (StLEC)

Sponsor: St. Louis County Economic Council
Contact person: Dennis Britte
6439 Plymouty Ave.
Wellston, MO 63133
Phone: (314) 615-7621
Fax: (314) 615-7666
E-mail: dbreite@slcec.com
Website: www.slcec.com

11. Direct Impact Business Education Center

Sponsor: Direct Impact Business Center
Contact Person: Tracey Jeffries
1520 Flamingo Drive
Florissant, MO 63031-3429
Phone: (314)450-3404 Fax: (314)584-6850

Missouri Certified Incubators Contact Information

Inactive Incubators List

Missouri Innovation Center (MIC)

Sponsor: Missouri Innovation Center

Contact: Kim March
410 S. 6th St., 214 Engineering Bldg. North
Columbia, MO 65201
Phone: (573) 884-0496
Fax: (573) 884-3600
E-mail: marchk@missouri.edu
Website:

*Incubator is now Life Sciences Business Incubation Center
* MIC is still active as an Innovation center.

Missouri IncuTech Foundation (MITF)

(DBA Missouri Enterprise Business Assistance Center)

Sponsor: Missouri Enterprise

Contact Person: Rick Prugh
800 University Drive
Rolla, MO 65401-2157
Phone: (573) 341-0117
Fax: (573) 341-0135
E-mail: rprugh@missourienterprise.org
Website: www.missourienterprise.org
Incubator decertified August 2007
Incubator is still active

Nidus Center for Scientific Enterprise (NIDUS)

Sponsor: Monsanto Corporation

Contact person: Susan Pais
893 North Warson Road
St. Louis, MO 63141
Phone: (314) 812-8001
Fax: (314) 812-8080
E-mail: susan.e.pais@niduscenter.com
Website: www.niduscenter.com

Black Economic Union/Economic Growth Group (BEU)

Sponsor: Black Economic Union/Economic Growth Group

Contact person: Chester Thompson
1601 E. 18th
Kansas City, MO 64108
Phone: (816) 474-1080
Fax: (816) 474-5805
E-mail: chestert@beukc.org
Website: www.beukc.org
Incubator no longer active

Technology Entrepreneur Center (TEC)

Sponsor: Technology Entrepreneur Center

Contact person: Willem Bakker
210 N. Tucker, Suite 600
St. Louis, MO 63101
Phone: (314) 436-3500
Fax: (314) 333-0409
E-mail: fchmelir@tecstl.org
Website: www.tecstl.org

Thomas Hill Enterprise Center (THEC) *Sponsor: Thomas Hill Enterprise Center*
Macon, MO

Ozark Foothills Development Association (OZARK)

Sponsor: Ozark Foothills Regional Planning Commission

Contact person: Felicity Brady
3019 Fair Street
Poplar Bluff, MO 63901
Phone: (573) 785-6402
Fax: (573) 686-5467
E-mail: felicity.ofrpc@gmail.com
Website: www.ofrpc.com/incubator.html

Avvio Center

1600 Swift
North Kansas City, MO 64116
Contact Person: Joe Mullins
Phone: (816)210-5305
Fax:
E-mail: Joe@startpath.org
Website: under construction

Arts Incubator – Kansas City

Sponsor: Arts Incubator – Kansas City

Contact person: Jeff Becker
115 W. 18th Street
Kansas City, MO 64108-1220
Phone: (816) 421-2292
Fax: (816) 421-2293
E-mail: jbeckers@artsincubatorkc.org
Website: www.artsincubatorkc.org

Exhibit 1 Performance Statistics - FY 2012

Incubators		BEGIN New Venture Center													TOTAL
Data Description		2010	1983	Center for Emerging Technologies (CET)	Direct Impact Business Education Center	Independence Regional Innovation Center	Joseph Newman Business and Technology Innovation Center (JNBTC)	Kit Bond Incubator	Life Sciences Business Incubator Center (LSBIC)	Ozarks Small Business Incubator	Small Business Synergy Center (SBSC)	Southeast Missouri Innovation Center (SMIC)	St. Louis Enterprise Center (SLEC) (Wellston)	Averages	
Year Certified		2010	1983	2012	2010	2004	2010	2004	2010	2010	1992	2005	1990		
Occupancy Rate	69%		80%	N/A	18%	85%	96%	75%	33%	85%	85%	N/A	88%	57%	
Focus	Mixed-use/ Kitchen		Bio-Med	N/A	Kitchen	IT, Bio-Tech, Mixed use	Animal Health,RD	R & D	Bus.Dev Svcs.	Mixed	Mixed	Mfg, R&D	Mixed		
Number of Units	13 Office/1 shared kitchen		55	N/A	23	12	6	39	9	74	74	N/A	18		
# Tenants	6 office/ 16 Kitchen		26	N/A	31	8	5	20	3	34	34	N/A	10	137	
# Tenants/incubator Jobs FT	49		134	N/A	13	90	48	34	13	302	302	N/A	5	688	
# Tenants/incubator Jobs PT	34		49	N/A	6	40	4	0	0	0	0	N/A	7	140	
\$ Tenants/incubator Payroll	n/a		\$ 12,694,897	N/A	\$ 345,000	\$ 2,200,000	\$ 21,759,440	\$ 3,160,000	\$ -	N/A	N/A	N/A	\$ 245,333	40404670	
\$ Tenants/incubator Spending	n/a		N/A	N/A	N/A	N/A	N/A	N/A	\$ -	N/A	N/A	N/A	N/A	0	
Tenants Ave. Length, yrs.	1.3		4.5	N/A	0.7	4.3	3	2	0.5	4.6	4.6	N/A	\$ 2	22.9	
# Failed	5		4	N/A	10	0	1	2	0	0	39	N/A	0	61	
Failed Ave.Length, yrs.	1.25		2	N/A	N/A	0	1.3	0.5	0	0	1.2	N/A	N/A	6.25	
# MO Grads	2		11	N/A	2	32	0	0	0	0	2.03	N/A	4	53.03	
# MO Grad Jobs	15FT/12PT		N/A	N/A	N/A		32	N/A	N/A	0	1356	N/A	25	1413	
# MO Grads still in Business	2		9	N/A	N/A	N/A	N/A	N/A	N/A	0	104	N/A	3	118	
MO Grads Ave. Length, yrs.	2		6.4	N/A	N/A	N/A	N/A	N/A	N/A	0	2.3	N/A	1.75	10.7	
\$ MO Grad Payroll	N/A		N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$ -	N/A	N/A	N/A	0	
\$ MO Grad Spending	N/A		N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$ -	N/A	N/A	N/A	0	
# Other Grads	N/A		10	N/A	N/A	1	0	0	\$	-	8	N/A	N/A	19	
Other Grads Ave. Length, yrs.	N/A		4.7	N/A	N/A	N/A	N/A	N/A	N/A	\$ -	2.5	N/A	N/A	3.60	

N/A = data not available

Exhibit 2 "Annual Tax Credits Authorized per Incubator in Calendar Years"

Active Incubators

Incubators/ Years	BEGIN	Center for Emerging Technologies (CET)	Direct Impact Business Education Center	Joseph Newman Business and Technology Innovation Center 2004	Kit Bond Incubator	Life Sciences Business Incubator Center (LSBIC)	Ozarks Small Business Incubator	Small Business Synergy Center (SBSC)	Southeast Missouri Innovation Center (SMIC)	St. Louis Enterprise Center (StLEC)	TOTAL
Year Certified	2010	1998	2012		2010	2004	2010	1992	2005	1990	
Calendar Year 1990											\$ -
Calendar Year 1991											\$ -
Calendar Year 1992											\$ -
Calendar Year 1993											\$ -
Calendar Year 1994											\$ 520,375.00
Calendar Year 1995											\$ -
Calendar Year 1996											\$ -
Calendar Year 1997											\$ -
Calendar Year 1998											\$ -
Calendar Year 1999											\$ 100,000.00
Calendar Year 2000											\$ 100,000.00
Calendar Year 2001											\$ 100,000.00
Calendar Year 2002											\$ 150,000.00
Calendar Year 2003											\$ 131,351.77
Calendar Year 2004											\$ 172,500.00
Calendar Year 2005											\$ 125,000.00
Calendar Year 2006											\$ 77,000.00
Calendar Year 2007											\$ 13,950.00
Calendar Year 2008											\$ 47,353.70
2nd Round 2008											\$ 29,955.00
Calendar Year 2009											\$ 64,850.00
Calendar Year 2010											\$ 22,574.00
Calendar Year 2011											\$ 47,500.00
Calendar Year 2012											\$ 87,500.00
TOTAL	\$ 77,500.00	\$ 1,563,786.77	\$ 42,500.00	\$ 403,441.70	\$ 87,500.00	\$ 930,786.00	\$ 100,000.00	\$ 221,075.00	\$ 157,954.00	\$ 362,500.00	\$ 4,265,415.47

Exhibit 3 "Annual Tax Credits Authorized per Incubator in Calendar Years"

Inactive Incubators

Incubators/ Years	Arts Incubator	Avvio Center	Black Economic Union (BEU)	Eastern Jackson County Business Incubator (EJCB)	Missouri Innovation Center (MIC)	Missouri IncuTech Foundation (MITF)	Nidus Center for Scientific Enterprise (NIDUS)	Ozark Foothills Development Association (OZARK)	Technology Entrepreneur Center (TEC)	Thomas Hill Enterprise Center (THEC)	TOTAL
Year Certified	2010	2008	1997		1995	1991	2003	1990	2003	1997	
Calendar Year 1990											\$ 2,500.00
Calendar Year 1991											\$ -
Calendar Year 1992											\$ 319,858.24
Calendar Year 1993											\$ -
Calendar Year 1994											\$ -
Calendar Year 1995											\$ -
Calendar Year 1996											\$ 17,899.00
Calendar Year 1997											\$ -
Calendar Year 1998											\$ 87,500.00
Calendar Year 1999											\$ 119,051.00
Calendar Year 2000											\$ -
Calendar Year 2001											\$ -
Calendar Year 2002											\$ -
Calendar Year 2003											\$ 136,512.00
Calendar Year 2004											\$ 100,000.00
Calendar Year 2005											\$ 108,671.00
Calendar Year 2006											\$ 110,850.00
Calendar Year 2007											\$ 175,000.00
Calendar Year 2008											\$ 250,000.00
2nd Round 2008											\$ (250,000.00)
Calendar Year 2009											\$ -
Calendar Year 2010											\$ 60,000.00
Calendar Year 2011											\$ 200,000.00
Adjustment											\$ (200,000.00)
Calendar Year 2012											\$ -
TOTAL	\$ 60,000.00	\$ -	\$ 87,500.00	\$ -	\$ 35,000.00	\$ 319,858.24	\$ 36,512.00	\$ 2,500.00	\$ 594,521.00	\$ 101,950.00	\$ 1,237,841.24

Exhibit 4 "Annual Tax Credits Issued per Incubator in Calendar Years"

Incubators		BEGIN	Center for Emerging Technologies (CET)	Direct Impact Business Education Center	Independence Regional Innovation Center	Joseph Newman Business and Technology Innovation Center	Kit Bond	Life Sciences Business Incubator Center (LSBIC)	Ozarks Small Business Incubator	Small Business Synergy Center (SBSC)	Southeast Missouri Innovation Center	St. Louis Enterprise Center (SLEEC)	TOTAL
Years Certified	Year	2010	1998		2010	2004	2010	2004	2010	1992	2005	1990	
Calendar Year 1990													-
Calendar Year 1991													-
Calendar Year 1992													-
Calendar Year 1993													-
Calendar Year 1994													-
Calendar Year 1995													-
Calendar Year 1996													-
Calendar Year 1997													-
Calendar Year 1998													-
Calendar Year 1999													-
Calendar Year 2000			\$ 65,557.77										\$ 65,557.77
Calendar Year 2001			\$ 65,144.57							\$ 12,500.00			\$ 77,644.57
Calendar Year 2002			\$ 87,945.90							\$ 22,250.00		\$ 50,000.00	\$ 160,195.90
Calendar Year 2003			\$ 106,000.00										\$ 106,000.00
Calendar Year 2004			\$ 62,500.00										\$ 62,500.00
Calendar Year 2005			\$ 83,912.82			\$ 92,000.00		\$ 115,500.00					\$ 291,412.82
Calendar Year 2006			\$ 12,500.00			\$ 57,897.86		\$ 96,974.00			\$ 12,500.00		\$ 179,871.86
Calendar Year 2007			\$ 26,250.00			\$ 40,108.46		\$ 256,947.00					\$ 323,305.46
Calendar Year 2008			\$ 135,782.81			\$ 14,110.76		\$ 69,780.00			\$ 4,249.00		\$ 223,922.57
Calendar Year 2009			\$ 169,491.91			\$ 34,166.67		\$ 9,675.00					\$ 212,333.58
Calendar Year 2010			\$ 66,198.50		\$ 1,250.00	\$ 22,500.00							\$ 91,948.50
Calendar Year 2011	\$ 30,000.00	\$ 65,407.96		\$ 4,750.00	\$ 4,750.00	\$ 52,499.90			\$ 45,250.00				\$ 197,907.46
Calendar Year 2012	\$ 7,396.40	\$ 12,500.00		\$ 5,950.00	\$ 5,000.00	\$ 5,000.00	\$ -	\$ -	\$ 54,750.00	\$ -	\$ -	\$ -	\$ 85,596.40
TOTAL	\$	\$ 37,396.40	\$ 960,191.94		\$ 11,950.00	\$ 318,283.65	\$ -	\$ 548,876.00	\$ 100,000.00	\$ 37,250.00	\$ 16,749.00	\$ 50,000.00	\$ 2,080,696.99

Exhibit 5 "Annual Tax Credits Issued per Incubator in Calendar Years"

Incubators		Arts Incubator	Avrio Center	Black Economic Union (BEU)	Missouri Innovation Center	Eastern Jackson County Business Incubator (EJCBI)	Missouri Inctech Foundation (MITF)	Nidus Center for Scientific Enterprise (NIDUS)	Ozark Foothills Development Association (OZARK)	Technology Entrepreneur Center (TEC)	Thomas Hill Enterprise Center (THEC)	TOTAL
Years Certified	Year	2010	2008	1997	1995		1991	2003		2003	1997	
Calendar Year 1990												\$ -
Calendar Year 1991												\$ -
Calendar Year 1992												\$ -
Calendar Year 1993												\$ -
Calendar Year 1994							\$ -					\$ -
Calendar Year 1995					\$ 17,500.00		\$ -					\$ -
Calendar Year 1996							\$ -					\$ -
Calendar Year 1997							\$ -					\$ -
Calendar Year 1998							\$ -					\$ -
Calendar Year 1999				\$ 50,000.00			\$ -					\$ -
Calendar Year 2000			\$ 37,500.00				\$ -				\$ 45,500.00	\$ 45,500.00
Calendar Year 2001							\$ -				\$ 20,000.00	\$ 70,000.00
Calendar Year 2002							\$ -				\$ -	\$ 37,500.00
Calendar Year 2003							\$ -			\$ 75,500.00	\$ -	\$ -
Calendar Year 2004							\$ -	\$ 32,996.78		\$ 44,900.00	\$ -	\$ 77,896.78
Calendar Year 2005							\$ -	\$ -		\$ 171,500.00	\$ -	\$ 171,500.00
Calendar Year 2006							\$ -	\$ -		\$ 25,734.00	\$ -	\$ 25,734.00
Calendar Year 2007										\$ 191,787.00	\$ -	\$ 191,787.00
Calendar Year 2008										\$ 85,000.00	\$ -	\$ 85,000.00
Calendar Year 2009											\$ -	\$ -
Calendar Year 2010											\$ -	\$ -
Calendar Year 2011		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Calendar Year 2012	0	\$ -	\$ -	\$ 87,500.00	\$ 17,500.00	\$ -	\$ -	\$ 32,996.78	\$ -	\$ 594,421.00	\$ 65,500.00	\$ 797,917.78
TOTAL	\$	\$ -	\$ -	\$ 87,500.00	\$ 17,500.00	\$ -	\$ -	\$ 32,996.78	\$ -	\$ 594,421.00	\$ 65,500.00	\$ 797,917.78